# Formula 20-20167<sub>apo</sub> Doc 70 Filed 02/07/22 Entered 02/07/22 13:12:12 Desc Main Document Page 1 of 3 UNITED STATES BANKRUPTCY COURT

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

**Eastern Division** 

In Re: JOHN T. MCMAHAN,	)	BK No.:	18-14064
	)	Chapter: 7	I (C.D.
		Honorable	Janet S. Baer
THOMAS E. SPRINGER, solely in his chapter 7 trustee of the Debtor,	ebtor(s) s capacity as the	Adv. No.:	20-00166
Pla TRINITY GREEN, LLC; TRINITY G PEYTON,	aintiff(s) REEN, LLC – 509		
De	efendant(s)	,	

#### FINAL JUDGMENT

This adversary proceeding came before the Court for hearings held on October 13, 2021, December 15, 2021, and February 2, 2022 on the Motion for Summary Judgment [Dkt. No. 53] (the "Motion") filed by Plaintiff Thomas E. Springer, not individually, but as chapter 7 trustee for the bankruptcy estate of John T. McMahan (the "Trustee"). For the reasons set forth in the Order Granting Plaintiff's Motion for Summary Judgment (the "Order"), which is being entered contemporaneously herewith, it is hereby

#### ORDERED and ADJUDGED THAT:

- 1. Judgment is entered in favor of Thomas E. Springer, solely in his capacity as the chapter 7 trustee of the bankruptcy estate of John T. McMahan (the "Trustee" or the "Plaintiff"), and against Trinity Green, LLC and Trinity Green, LLC 509 Peyton (the "Defendants"), on Counts I, II, and III of the Complaint [Dkt. No. 1].
- 2. The Trustee has satisfied all elements of a fraudulent transfer claim under 11 U.S.C. § 544(b) and 740 ILCS 160/5-8.
- 3. The Trustee has satisfied all elements of a constructive fraudulent transfer claim under 11 U.S.C. § 544(b) and 740 ILCS 160/5-8.
- 4. The Trustee has satisfied all elements of his recovery of avoided transfer claim under 11 U.S.C. § 550.
- 5. The transfer of the property located at the address commonly referred to as 509 Peyton St. in Geneva, Illinois (the "Peyton Property") made on April 28, 2014, from Chicago Title Land Trust Company Trust No. 1103213 to Trinity Green, LLC 509 Peyton (including any subsequent or related transactions, the "Peyton Transfer") is avoided pursuant to 11 U.S.C. § 544(b) and 740 ILCS 160/5-8.

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- 6. The Peyton Transfer is avoided and preserved for the benefit of the bankruptcy estate of John T. McMahan (the "Estate") in the above-captioned bankruptcy case.
- 7. All interest in the Peyton Property will return to the Estate for further administration, and title to the Peyton Property shall hereinafter automatically vest in the Estate, regardless of any transaction or court order to the contrary.
- 8. The Trustee is authorized to take any steps necessary, pursuant to 11 U.S.C. § 550, to recover said interest, or the value thereof, for the benefit of the Estate.
  - 9. The Trustee is authorized to sell the Peyton Property for the benefit of the Estate.
- 10. A monetary judgment is entered in favor of the Trustee and against the Defendants for the full fair market value of the Peyton Property, an amount not less than \$337,000.00, which is the uncontested value set forth in the Motion, regardless of the ultimate sale price or other disposition of such property. See Decl. of Diane Freeman (Mot. at Ex. 5). This judgment further awards the Trustee recovery from the Defendants of all costs, fees, and post-judgment interest incurred by the Estate for its administration of the Peyton Property.
- 11. This Final Judgment and the related Order may be recorded in the official records of the applicable county, state, or similar administrative or governmental agency to evidence the avoidance and preservation of the transfer with respect to the real property herein referred to as the Peyton Property and more particularly described as follows:

Lot 2 (except the Northerly 30 feet thereof) in Block 24 of the Original Town of Geneva, Kane County, Illinois.

- 12. The Court shall retain exclusive jurisdiction to hear and determine any disputes arising from or relating to the interpretation, implementation, and enforcement of the terms and provisions of this Final Judgment.
- 13. The entry of this Final Judgment and its related Order conclude the above-referenced adversary proceeding.

Enter:

Honorable Janet S. Baer

Stanut S. Barris

United States Bankruptcy Judge

Dated: February 7, 2022

### Prepared by:

HORWOOD MARCUS & BERK CHARTERED

Aaron L. Hammer, Esq.

Nathan E. Delman, Esq.

Elysa J. Chew, Esq.

500 W. Madison Street, Suite 3700

Chicago, IL 60661 Phone: (312) 606-3200

ahammer@hmblaw.com

ndelman@hmblaw.com

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